

## 2009 QUICK REFERENCE RATE TABLES

### PERSONAL INCOME TAX RATES - 2009

Rate	Single		
10.0%	\$0	-	\$8,350
15.0%	\$8,350	-	\$33,950
25.0%	\$33,951	-	\$82,250
28.0%	\$82,251	-	\$171,550
33.0%	\$171,551	-	\$372,950
35.0%	\$372,951	-	+

Rate	Married		
10.0%	\$0	-	\$16,700
15.0%	\$16,701	-	\$67,900
25.0%	\$67,901	-	\$137,050
28.0%	\$137,051	-	\$208,850
33.0%	\$208,851	-	\$372,950
35.0%	\$372,951	-	+

### STANDARD DEDUCTION AMOUNTS

Filing Status	Standard Deduction
Married Individuals Filing Joint Returns and Surviving Spouses	\$11,400
Heads of Households	\$8,350
Unmarried Individuals (other than Surviving Spouses and Heads of Households)	\$5,700
Married Individuals Filing Separate Returns	\$5,700

Dependent's Standard Deduction--No more than the greater of \$950 or \$300 plus the individual's earned income.  
Additional standard deduction for aged and blind--\$1,100 each (\$1,400 if individual is unmarried and not surviving spouse)

### ALTERNATIVE MINIMUM TAX RATE

Single	Married
26% on the first \$175,000 of AMT taxable income. 28% on the remainder of AMT taxable income. AMT Exemption: \$33,750	26% on the first \$175,000 of AMT taxable income. 28% on the remainder of AMT taxable income. AMT Exemption: \$45,000 for married filing jointly \$22,500 for married filing separately

### ESTATE AND TRUST INCOME TAX RATES

If taxable income is:	The tax is:
\$0 - \$2,300	15% of taxable income
\$2,300 - \$5,350	\$345.00 plus 25% of the excess over \$2,300
\$5,350 - \$8,200	\$1,107.50 plus 28% of the excess over \$5,350
\$8,200 - \$11,150	\$1,905.50 plus 33% of the excess over \$8,200
Over \$11,150	\$2,879.00 plus 35% of the excess over \$11,150

## ESTATE TAX RATES - 2009

Taxable Estate	Estate Tax	Marginal Rate on Excess
\$100,000	\$23,800	0.30
\$150,000	\$38,800	0.32
\$250,000	\$70,800	0.34
\$500,000	\$155,800	0.37
\$750,000	\$248,300	0.39
\$1,000,000	\$345,800	0.41
\$1,250,000	\$448,300	0.43
\$1,500,000	\$555,800	0.45

## GENERATION SKIPPING TRANSFER EXEMPTIONS

Year	GST Exemption	Maximum GST Tax Rate
2009	\$3,500,000	45%
2010	NA	(Repealed)

## GIFT/ESTATE TAX EXEMPTIONS

Year	Gift Exemption	Estate Exemption	Top Rate
2009	\$1,000,000	\$3,500,000	45%
2010	\$1,000,000	Repealed	0%*
2011	\$1,000,000	\$1,000,000	50%
2012	\$1,000,000	\$1,000,000	50%

Gift Tax Exemption frozen at \$1 million.

\*Gift Tax not repealed in 2010, top rate 35%

## LONG-TERM CAPITAL GAINS

	High Income	Low Income
New Rate	15%	0%

## DIVIDENDS

	High Income	Low Income
New Rate	15%	0%

## ANNUAL GIFT TAX EXCLUSION

	Single Grantor	Married Grantors
Per Grantee/ Per Year	\$13,000	\$26,000

## GIFTS TO A NON-CITIZEN SPOUSE

For calendar year 2009, the first \$133,000 of gifts to a spouse who is not a citizen of the United States are not included in the total amount of taxable gifts. For non-resident aliens only \$60,000 of property is free of transfer taxes and the unlimited marital deduction is not available unless the surviving spouse is a United States citizen.

## FEDERAL TAX ON TAXABLE CORPORATE INCOME

Taxable Income	Tax on Income	Rate on Excess
\$0	\$0	15%
\$50,000	\$7,500	25%
\$75,000	\$13,750	34%
\$100,000	\$22,250	39%
\$335,000	\$113,900	34%
\$10,000,000	\$3,400,000	35%
\$15,000,000	\$5,150,000	38%
\$18,333,333		35%